

# MAIKOL BORSETTI launches ITALIAN SEARCH FUND (ISF)

SPONSORED BY PRIVATE EQUITY PARTNERS (PEP)

## FUNDRAISING COMPLETED

*Milan, 26<sup>th</sup> November 2020 -* **Maikol Borsetti**, together with **Private Equity Partners** (PEP), has established **Italian Search Fund** (ISF).

ISF is the first Search Fund in Italy – launched in cooperation with a private equity company operating as a sponsor/accelerator – to introduce an innovative investment structure, already known in Anglo-Saxon countries, and particularly in the U.S., where Search Funds were born in the Eighties.

Just recently appeared in Europe and Italy, Search Funds enable to combine entrepreneurial skills with managerial and financial capabilities, meeting the needs of aspiring entrepreneurs. The intervention of a qualified financial partner, who assists the Searcher in his project, further increases the Search Fund's potential, paving the way to a more rapid and structured development of this instrument aimed at supporting small businesses and encouraging entrepreneurial renewal.

Maikol Borsetti has a first-class curriculum vitae, as it is frequently the case with ambitious and resourceful young professionals willing to launch a new entrepreneurial activity. Before founding Italian Search Fund, Maikol was Senior Consultant at Deloitte and at Bain & Company and was Vice President at AlixPartners. Maikol has sound experience in business development, operations management, financial planning and change management, acquired working on over 30 projects for major private equity funds and large and medium-sized companies operating in the TMT, automotive, manufacturing, food and luxury industries. Maikol holds an INSEAD MBA and a degree in Mathematics.

Private Equity Partners, a private equity company founded by Fabio Sattin and Giovanni Campolo, with over 30 years' experience and constantly oriented toward innovation and the launch of new investment vehicles, gladly accepted to join the initiative as a sponsor, supporting Maikol Borsetti in the implementation of his entrepreneurial project.

This partnership helped to kick-start the project more effectively. The first search capital phase was concluded in less than one month with the identification – on a confidential basis and by invitation only (as it is always the case for PEP's initiatives) – of 15 investors, who will join Maikol and PEP in this project, providing not only financial resources for the target identification and acquisition phases but also their professional support and network of relations, both at a national and international level.

ISF is now fully operational (<u>italiansearchfund.com</u>). The next step will be identifying a target company to invest in, typically a healthy small or medium-sized business, whose owner considers it necessary – for different reasons, including generational change issues – to pass the baton to a young and motivated professional, who could breathe new entrepreneurial life into the business.

**Maikol Borsetti** states: "I'm pleased to have completed the fundraising phase, even if the real work starts now. Thanks to PEP's support we raised the Search Capital in a very short time, finding first-class investors. We are already working on identifying a target company suited - in terms of size and characteristics - to this motivating project ".

#### **Further Information:**

#### **ITALIAN SEARCH FUND SRL**

Italian Search Fund Srl (ISF), founded by Maikol Borsetti and sponsored by Private Equity Partners (PEP), is being financed by high-grade institutional and private investors, including private equity executives, CEOs and successful entrepreneurs. ISF's objective is to find an Italian SME with a turnover between 5 and 30 M $\in$ , active in the manufacturing or tertiary industry, with a positive and stable profitability and true growth potential in order to increase its value and favour its expansion thanks to the numerous skills available at ISF.

#### **MAIKOL BORSETTI**

Maikol has a 9-year work experience in management consulting, covering interim or shadow management roles as well. He worked for Deloitte Consulting, Bain & Company and AlixPartners, cooperating with major private equity funds and some of the most important Italian, English, German, U.S. and Saudi businesses in the Telco, Media, Technology, Automotive/Capital Goods, Luxury, Consumer, Food, Healthcare, Real Estate, and Energy & Utility markets. Maikol has sound experience in business development, debt restructuring, cost reduction and product development. He holds an INSEAD MBA and a degree in Mathematics. He is a member of Mensa International and the Triple Nine Society.

#### **PRIVATE EQUITY PARTNERS**

Private Equity Partners (PEP) is a primary independent financial company, founded in 1989 and still fully controlled by Fabio Sattin and Giovanni Campolo. Private Equity Partners' core business is to invest equity capital in first class and unlisted Italian companies operating in different sectors, by using its own capital and through structured co-investment agreements and strategic partnerships with Italian and international first class investors, employing different investment structures and tools, such as Funds, Club Deals, Search Funds, SPACs. PEP is present in Poland, India and Brazil either directly or through local professionals. PEP's team is one of the most stable and long-lived in the Italian private equity business, with over 30 years' experience, more than 60 transactions concluded and several listings carried out both in Italy and abroad.

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