



NOT FOR DISTRIBUTION OR PUBLICATION, IN ALL OR IN PART, DIRECTLY OR INDIRECTLY IN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA OR JAPAN OR OTHER JURISDICTIONS WHERE THE DISCLOSURE OF THIS COMMUNICATION IS NOT PERMITTED.

**ADMISSION TO TRADING ON AIM ITALY
OF EPS PEP SPAC S.P.A. SHARES AND WARRANTS**

The SPAC, promoted by Equita and Private Equity Partners (PEP), has received from the Italian Stock Exchange the admission to trading of its ordinary shares and warrants.

Start of negotiations scheduled for Tuesday, August 1, 2017

Milan, 28 July 2017 – **EPS Equita PEP SPAC S.p.A.** (“EPS”), Company incorporated as a SPAC (Special Purpose Acquisition Company), announces that today Borsa Italiana has released the admission to trading of EPS Equita Pep Spa ordinary Shares and Warrants on AIM Italy (AIM) - Alternative Capital Market, organised and managed by Borsa Italiana S.p.A., with debut set for August 1, 2017, date also provided for the settlement of subscriptions.

The admission follows the private placement promoted by EPS concerning a number of ordinary shares up to a maximum of 15.000.000 at a subscription price set at Euro 10.00 per share, which are combined with a maximum of 7.500.000 warrants in the ratio of 5 free warrants for every 10 ordinary shares, of which 2 warrants for every 10 shares subscribed will be granted on the initial date of trading on the AIM, while a further 3 warrants for every 10 shares will be allocated upon the realization of the relevant operation. The placement is addressed to (i) qualified investors in Italy and institutional investors abroad, with the exception of Australia, Canada, Japan and the United States of America, (ii) as well as to additional investors pursuant to art. 100 of the TUF - Consolidated Finance Act - (exemption statement).

63% of EPS shares was placed with Italian investors and the remaining 37% went to international investors. In particular, 70% of EPS shareholders are operators and fund managers, 17% are family offices and private banks and the remaining 13% is held by other institutional investors..

Following the subscription of € 15 million ordinary shares by Italian and foreign institutional investors, the promoters - Equita PEP Holding S.r.l. (a joint venture company founded by Equita Group SpA and Private Equity Partners SpA, owned by Fabio Sattin and Giovanni Campolo), Equita SIM SpA, Stefano Lustig and Rossano Rufini - will subscribe a total of 400.000 special shares, not intended to be listed, for a total countervalue of € 4 million.

Fabio Sattin, President of EPS, stated: *“We are very happy and honoured by the confidence that investors have placed in us and we thank them for that. But it is now that the real work begins, which will be conducted by giving primary emphasis to strategic-industrial and development issues of our target company, in order to generate solid and sustainable value over time”.*

Stefano Lustig, Vice President of EPS, said: *“The exceptional quality of the institutional investors which make up the shareholding structure of EPS is the first tangible value which we bring to entrepreneurs and managers motivated to share a path of value creation for their company”.*

The Admission Document is available on EPS website (www.epspac.it) starting from today.

Equita and PEP are characterized by being institutional promoters that make the raising of capital, the selection of target companies and their subsequent listing a natural evolution of their core business, leveraging on the professional support and network of relationships of both institutions.

Equita SIM S.p.A. acts as Global Coordinator and Joint Bookrunner, whereas Mediobanca S.p.A. acts as Nomad, Specialist and Joint Bookrunner. The legal adviser in charge is the law firm BonelliErede, while E&Y S.p.A. are the independent auditors.

Additional Information:

EPS EQUITA PEP SPAC S.P.A. (“EPS”)

*EPS Equita PEP SPAC S.p.A. (“EPS”) is the first initiative of the joint venture between Equita and PEP called “Equita PEP Holding S.r.l.”, founded with the aim of developing projects in the private capital sector. EPS is characterized by being promoted by two institutional investors of proven experience and focuses its investment activity on medium-sized Italian companies, pursuing an industrial logic and targeting companies that aim to enhance their value and increase their international size. The dual objective of EPS is to offer a solid investment to institutional investors and access to the capital market to companies with tangible growth opportunities. EPS combines the skills of Equita and PEP, providing, respectively, over 40 years of investment selection and advisory experience in the listing process on the stock market, and about 30 years of expertise in acquiring, managing, developing and enhancing Italian industrial companies. EPS will be a SPAC aligned with the best practices of the market, with respect to returns for investors, and will offer its promoters innovative forms of remuneration linked to the long-term success of the investment and the appreciation of the share. **The Board of Directors of EPS is composed of: Fabio Sattin (President), Stefano Lustig (Vice President), Giovanni Campolo e Rossano Rufini (Managing Directors) and, as Independent Directors, Professor Stefano Caselli, Professor Fabio Buttignon and Paola Giannotti De Ponti. Professor Filippo Annunziata is President of the Board of Statutory Auditors.***

* * *

This press release is not for publication or distribution, directly or indirectly, in the United States of America, Australia, Canada and Japan. This press release is not a sale of financial instruments in the United States, Australia, Canada and Japan. The financial instruments referred to in this release have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States of America unless in compliance with an applicable exemption. We are not making any public offering of securities in the United States or other jurisdictions.

Press office contacts:

Spriano Communication&Partners

Lorenza Spriano e Matteo Russo

Tel.02/83635698 Mob. 347/9834881

lspriano@sprianocommunication.com

mrusso@sprianocommunication.com

www.sprianocommunication.com